708 Church Street Suite 234 Evanston, IL 60201
invest@iroquoisvalleyfarms.com
www.iroquoisvalley.com

INVESTING IN IROQUOIS VALLEY THROUGH A BROKERAGE ACCOUNT

Iroquois Valley REIT Equity Shares have been approved as an Alternative Investment by some traditional investment custodians. As a result, you may be able to hold Iroquois Valley stock in your brokerage account and see the value reflected on your statement.

To learn more about holding your Iroquois Valley investment in a traditional brokerage account, please read the below instructions carefully.

INVESTMENT PROCESS

At this time, Iroquois Valley REIT Equity Shares are available through Charles Schwab, Fidelity, Pershing, & TD Ameritrade with some restrictions*. Here is how to invest:

1. Confirm your eligibility directly with your custodian or through an investment advisor
2. Obtain and complete custodian-specific paperwork for investing in alternative investments (available from Iroquois Valley)
3. Complete an Iroquois Valley REIT subscription agreement
4. Submit custodian and Iroquois Valley paperwork together to the custodian for review, funding, and completion
5. Custodian will fund investment at your direction and send paperwork to Iroquois Valley for receipt, countersignature, and issuance of shares
6. Iroquois Valley reconciles the trade and position with custodian and investment is reflected on your brokerage statement

CHARLES SCHWAB & CO, INC	FIDELITY (NATIONAL FINANCIAL SERVICES)
• $250,000 minimum account balance • Both traditional and tax-deferred accounts • Processing: alternativeinvestmentdept@schwab.com • Questions: AIClientSupport@schwab.com or call +1 (877) 201-2985	• CUSIP: 45299D585 • $1,000,000 account minimum (non 401K) • Both traditional and tax-deferred accounts • Customer service: +1 (800) 544-6666
PERSHING	**TD AMERITRADE**
• CUSIP: PER463145 • Email: aidepartment@pershing.com • Available in traditional and tax-deferred accounts	• CUSIP: 46799Y103 • $500,000 minimum equity requirement • Email: InstNSA@tdameritrade.com • Available in traditional and tax-deferred accounts

**Each company treats alternative investments differently. Please check with your custodian about your eligibility to invest in Iroquois Valley through a brokerage account.*

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HOLDING REIT EQUITY SHARES IN A CHARLES SCHWAB BROKERAGE ACCOUNT

This guide is based on communication between Charles Schwab and Iroquois Valley; however, Iroquois Valley recommends that investors use all existing lines of communication with Schwab or their investment advisor to verify and clarify this process. Please reach out to us at invest@iroquoisvalleyfarms.com with questions or concerns.

ELIGIBILITY

Iroquois Valley Farmland REIT Equity Shares have been approved for custody at Schwab with some restrictions. Schwab only handles alternative investments for account holders who meet a $250,000 household minimum in traditional investments. **There is a $250 annual fee to hold alternative investments in a Schwab account.**

SCHWAB CONTACT

If you have additional questions about the investment process or eligibility, please email AIClientSupport@schwab.com or call the Schwab Alternative Investments Service team at +1 (877) 201-2985.

INVESTMENT PROCESS

1. Complete the required forms for investment
   a. Schwab Alternative Investments Letter of Authorization
   b. Iroquois Valley Subscription Agreement
2. Submit this package of documents to Schwab via one of the following methods:
   a. FAX: +1 (877) 553-9634
   b. INTERNET: Visit your online account at Schwab.com and submit the documentation through the Secure Message Center (Please note in the message: "*This is an Alternative Investment Purchase Request*")
3. The investment will be reviewed by Schwab and sent along to Iroquois Valley with funds
4. Iroquois Valley will finalize the investment and the investment will appear on your Schwab brokerage account
5. Dividends and valuation updates will be reconciled automatically with Schwab

TRANSFERRING AN EXISTING EQUITY INVESTMENT TO SCHWAB

1. If you would like to transfer an existing investment to Schwab, please complete the *Transfer Your Account to Schwab* form (available from Iroquois Valley) and provide a copy of the most recent statement for the account you are transferring.
2. This form can be submitted via one of the following methods:
   a. FAX: +1 (877) 824-3817
   b. INTERNET: Submit through the Secure Message Center on your online account at Schwab.com

Schwab has neither endorsed nor approved the investment. Schwab's acceptance of the Investment into custody indicates solely that the investment meets the criteria of Schwab's existing systems and procedures, and that the acceptance in no way can be construed to be either an endorsement or evaluation of merit of any kind or an acknowledgment that the Investment complies with any sanction, legal authority, or regulatory statute.

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HOLDING REIT EQUITY SHARES IN A FIDELITY BROKERAGE ACCOUNT

This guide is based on communication between Fidelity and Iroquois Valley; however, Iroquois Valley recommends that investors use all existing lines of communication with Fidelity or their investment advisor to verify and clarify this process. Please reach out to us at invest@iroquoisvalleyfarms.com with questions or concerns.

ELIGIBILITY

Iroquois Valley Farmland REIT Equity Shares have been approved for custody with Fidelity with some restrictions (CUSIP: 45299D585). Fidelity only handles alternative investments for account holders who have at least $1 million at Fidelity under the individual tax I.D. of the account intended to hold the alternative investment. **However, the Alternative Investments office can make exceptions if account holders are close to the threshold.**

FIDELITY CONTACT

Prospective investors will need to reach out to their Fidelity Account representative to complete the investment process. **The contact information for this representative should be available through your online Fidelity account.**

If you cannot find the contact online, please reach out to the following numbers to find a contact:

a. **Service Support Group**: +1 (800) 756-0128
b. **Alternative Investments Department:** +1 (866) 755-6372

Iroquois Valley recommends using the following information to clarify your intent:

"I want to invest in an alternative investment called Iroquois Valley Farmland REIT. The CUSIP is 45299D585. I have all the paperwork necessary and would like help processing this investment."

INVESTMENT PROCESS

1. Complete the required forms for investment
   a. Fidelity Request for Transaction
   b. Fidelity Alternative Investments Addendum and Custody Agreement
   c. Iroquois Valley Subscription Agreement
2. Submit this package of documents to Fidelity through your account representative
3. The investment will be reviewed by Fidelity and sent along to Iroquois Valley with funds
4. Iroquois Valley will finalize the investment and the investment will appear on your Fidelity brokerage account
5. Dividends and valuation updates will be reconciled automatically with Fidelity

TRANSFERRING AN EXISTING EQUITY INVESTMENT TO FIDELITY

1. If an investor would like to transfer an existing investment to Fidelity, please reach out to a Fidelity Account Representative using the contact information above or this link.
2. A Transfer of Assets form will be required to complete this process.

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HOLDING REIT EQUITY SHARES IN A PERSHING BNY MELLON BROKERAGE ACCOUNT

This guide is based on communication between Pershing and Iroquois Valley; however, Iroquois Valley recommends that investors use all existing lines of communication with Pershing or their investment advisor to verify and clarify this process. Please reach out to us at invest@iroquoisvalleyfarms.com with questions or concerns.

ELIGIBILITY

Iroquois Valley Farmland REIT Equity Shares have been approved for custody at Pershing through both IRA and retail accounts (CUSIP: PER463145). Account holders at Pershing are encouraged to talk to their Account Advisor to discuss eligibility and the fee schedule. **For all investors, there is a $135 annual fee to hold an alternative investment and a $50 fee for any purchases or redemptions related to the investment.** Other fees should be discussed with the Account Advisor associated with your Pershing account.

PERSHING CONTACT

If you have additional questions about the investment process or eligibility, please email aipershingprocess@pershing.com or aidepartment@pershing.com. You may also call the Asset Services Client Service team at +1 (888) 367-2563, options 3, 7.

INVESTMENT PROCESS

1. Complete the required forms for investment
   a. Pershing Private Investment
   b. Iroquois Valley Subscription Agreement
2. Submit this package of documents to Pershing by uploading to your online account via NetX360 and submitting a service center ticket (Please note in the message: "*This is an Alternative Investment Purchase Request*")
3. The investment will be reviewed by Pershing and sent along to Iroquois Valley with funds
4. Iroquois Valley will finalize the investment and the investment will appear on your Pershing brokerage account
5. Dividends and valuation updates will be reconciled automatically with Pershing

TRANSFERRING AN EXISTING EQUITY INVESTMENT TO PERSHING

1. If you would like to transfer an existing investment to Pershing, please reach out to the Alternative Investments Transfer Processing team via aipershingprocess@pershing.com. They will provide you with the documentation required to complete the transfer.

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HOLDING REIT EQUITY SHARES IN A TD AMERITRADE BROKERAGE ACCOUNT

This guide is based on communication between TD Ameritrade and Iroquois Valley; however, Iroquois Valley recommends that investors use all existing lines of communication with TD Ameritrade or their investment advisor to verify and clarify this process. Please reach out to us at invest@iroquoisvalleyfarms.com with questions or concerns.

ELIGIBILITY

Iroquois Valley Farmland REIT Equity Shares have been approved for custody at TD Ameritrade in retirement and taxable accounts (CUSIP: 46799Y103). **Please note there is a minimum equity requirement of $500,000 in account value or combined account value.** Alternative investments do not count towards the minimum requirement, and there is a $250 annual fee to hold alternative investments in a TD Ameritrade account. Account holders are encouraged to reach out to their advisor to discuss additional eligibility requirements.

TD AMERITRADE CONTACT

If you have additional questions about the investment process or eligibility, please email InstNSA@tdameritrade.com or call the Alternative Investments team at +1 (800) 400-6288.

INVESTMENT PROCESS

1. Complete the required forms for investment
   a. TD Ameritrade Letter of Authorization (LOA) For Non-Publicly Traded Investments
   b. Iroquois Valley Subscription Agreement
      i. TD Ameritrade Approved Name: **IROQUOIS VALLEY FARMLAND REIT PBC NSA**
2. Submit this package of documents to TD Ameritrade via one of the following methods:
   a. FAX: +1 (858) 678-5182
   b. EMAIL: InstNSA@tdameritrade.com
3. The investment will be reviewed by TD Ameritrade and sent along to Iroquois Valley with funds. Standard processing time is 2–4 business days.
4. Iroquois Valley will finalize the investment and the investment will appear on your TD Ameritrade brokerage account
5. Dividends and valuation updates will be reconciled automatically with TD Ameritrade

TRANSFERRING AN EXISTING EQUITY INVESTMENT TO TD AMERITRADE

1. If you would like to transfer an existing investment to TD Ameritrade, please reach out to the Alternative Investments team at InstNSA@tdameritrade.com.