

# FARMER PROGRAMS

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PROGRAM DESCRIPTION	WHO'S ELIGIBLE?	PROGRAM DETAILS	SIGN UP INFORMATION
<p><b>ROOTED IN REGENERATION (RNR)</b></p> <p>Rooted in Regeneration (RNR) is a program for eligible farmers to receive a deduction on the interest rate for mortgages with Iroquois Valley. This program began as a pilot in 2022.</p>	<p>Farmers who are:</p> <ul style="list-style-type: none"> <li>• Seeking a mortgage with Iroquois Valley</li> <li>• Meet the <a href="#">USDA NRCS definition of Socially Disadvantaged</a>, and</li> <li>• Use conservation practices on their farming operation.</li> </ul>	<p>Farmers may qualify for a deduction on the interest rate for a mortgage with Iroquois Valley. Using our standard underwriting process, we apply a rate reduction for eligible borrowers that looks favorably at factors like conservation practices, and dealsize up to \$500,000. The mortgage interest rate can be reduced up to 2.0%.</p>	<p>There is no separate application or sign-up process for this program. If you are interested in a mortgage with Iroquois Valley and meet eligibility requirements, you will automatically be considered for the RNR program.</p>
<p><b>SOIL RESTORATION POOL (SRP)</b></p> <p>The Soil Restoration Pool (SRP) is an internal grant program for farmers in our portfolio to receive funding for soil health and conservation projects. Farmers can apply for up to \$8,000 per project.</p>	<p>Farmers who are:</p> <ul style="list-style-type: none"> <li>• Active recipients of an Iroquois Valley mortgage, lease, and/or line of credit</li> <li>• Use soil health or conservation practices on their farming operation.</li> </ul>	<p>We are interested in funding any practices that help build soil on your farm. This is a reimburseable grant that can cover a variety of costs, including cover crop seed, movable fencing materials for rotational grazing, materials for habitat restoration, agroforestry, and more.</p>	<p>The application for the SRP grant program opens each year. If you are in the company's portfolio, you will receive an email when the application cycle begins, and a reminder from your relationship manager.</p>
<p>Iroquois Valley has a variety of partnerships with other organizations to help farmers access support for their operations.</p>	<p>Eligibility for these other services vary depending on experience, region, and availability.</p>	<p>We have two active grant partnerships:</p> <ul style="list-style-type: none"> <li>• Business and financial planning support to beginning farmers and ranchers</li> <li>• Organic transition incentives to transitioning farmers in north central Illinois.</li> </ul>	<p>If you are eligible for additional services, we will let you know and help you access them if interested.</p>