

*Founded in 2007, Iroquois Valley's vision is to transform agriculture through organic land stewardship within a generation.*

## TERMS & DETAILS

- 3, 5, or 7 year terms
- \$25,000 minimum
- 0.5-3.0% interest paid to investor
- 1.0-1.5% interest paid into RNR Pool
- Accredited Investors only

## NOTE OPTIONS

Investors may invest tranches of \$25,000 in two impact options with three alternative term lengths. The maximum issuance is \$5 million for all 3-yr notes and \$10 million for all 5-yr and 7-yr notes.

STANDARD OPTION	3 YR	5 YR	7 YR
Gross Yield	4%	2.5%	3%
Net Yield	3%	1.5%	2%
Pool Contribution	1%	1%	1%

CATALYTIC OPTION	ALL TERM LENGTHS
Gross Yield	2%
Net Yield	0.5%
Pool Contribution	1.5%

*Legal Disclaimer: RNR Notes are available to accredited investors only. You may only invest after careful consideration of our complete Private Placement Memorandum, verification of your accredited investor status, and the submission of any other information required by Iroquois Valley relating to your proposed investment.*



## WHAT WE DO

As a certified B Corp, Iroquois Valley works with impact-driven investors to provide capital to organic, regenerative and transitioning farmers across America through long-term leases, flexible mortgages, and post-investment support. We raise capital through a combination of issuing debt and equity securities to finance land security for farmers.

## ROOTED IN REGENERATION (RNR)

RNR Notes are promissory notes with an impact. The Notes pay investors a majority of the interest earned on the RNR Note, but a portion of the interest is contributed to an RNR Pool. The RNR Pool is used to provide discounted interest rates for mortgages issued to socially disadvantaged farmers. With these 3-, 5-, and 7-year fixed-rate notes, investors receive a fixed 0.5-3% return, and a 1-1.5% return is contributed to the RNR Pool. With this RNR Note offering, we aim to recognize that, historically, BIPOC farmers have faced significant barriers to acquiring financing while overwhelmingly using organic and regenerative practices.

## A REPARATIVE APPROACH

Iroquois Valley believes that for its investments to be impactful, they must be accessible and appropriate for all potential organic, regenerative land stewards. Socially disadvantaged farmers represent 4.5% of all farmers in the US in 2017, compared to 13.3% in 1900.<sup>1,2</sup> Currently, our portfolio is composed of 8% BIPOC farmers.

Through the RNR note, Iroquois Valley is renewing and strengthening our commitment to being creative with structuring capital, particularly for historically excluded and unrepresented farmers. Eligible farmers for the RNR Pool must undergo an underwrite applicable to all farmers, be engaged in conservation practices, and be classified as socially disadvantaged under the USDA definition.

Providing land tenure for organic, regenerative farmers is a core tenant of our vision to transform our agricultural system. We recognize that BIPOC-led organizations have been engaged in this work for a long time and often with fewer resources. Our strategy in developing this RNR Note is to participate and collaborate with these organizations as well as the farmers they serve. We are proud to expand our support for these farmers through a specialized offering of reparative capital.

<sup>1</sup>Congressional Research Service, Racial Equity in U.S. Farming: Background in Brief (R46969), Washington: Library of Congress, Nov. 19, 2021.

<sup>2</sup>United States. U.S. National Agricultural Statistics Service NASS, 2017.